

SUPPLEMENTARY PROSPECTUS

GOLDEN DRAGON MINING LTD ACN 660 374 649

1. IMPORTANT INFORMATION

This is a supplementary prospectus dated 16 October 2025 (**Supplementary Prospectus**).

This Supplementary Prospectus should be, and is intended to be, read in conjunction with the replacement prospectus dated 15 September 2025 (**Prospectus**) issued by Golden Dragon Mining LTD ACN 660 374 649 (**Company**), which replaced the Company's original prospectus dated 8 September 2025. A copy of this Supplementary Prospectus was lodged with the Australian Securities and Investments Commission (**ASIC**) on 16 October 2025.

The Company confirms that ASX and ASIC take no responsibility for the contents of the Prospectus and this Supplementary Prospectus.

This Supplementary Prospectus will be issued with the Prospectus as an electronic prospectus and may be accessed on the Company's website at <https://goldendragonmining.com.au/>.

This is an important document and should be read in its entirety and in conjunction with the Prospectus. If you do not understand it, you should consult your stockbroker, lawyer, accountant or other professional advisors without delay. Other than as set out below, all details of the Prospectus remain unchanged. To the extent of any inconsistency between this Supplementary Prospectus and the Prospectus, this Supplementary Prospectus will prevail. Unless otherwise indicated, terms defined and used in this Supplementary Prospectus have the same meaning given to them in the Prospectus.

The directors of the Company (**Directors**) believe that the circumstances disclosed in this Supplementary Prospectus are not materially adverse from the point of view of an investor, and no withdrawal rights will be offered for the purposes of section 724 of the Corporations Act.

2. STATUS OF THE OFFER

As at the date of this Supplementary Prospectus, the Company has received Applications in excess of the Offer Amount of \$5,000,000.

Therefore, the Company considers that it has or will achieve one of the conditions of the Offer as set out in the Prospectus, being the raising of the Offer Amount.

3. PURPOSE OF SUPPLEMENTARY PROSPECTUS

By this Supplementary Prospectus, the Company makes updated disclosures in relation to the Offer and amendments to certain sections of the Prospectus for the following purposes:

- (a) providing update on the status of the Applications received under the Offer, as set out in section 2 of this Supplementary Prospectus;
- (b) providing amendments in relation to the indicative timetable for the Company's Admission, as set out in section 4 below;
- (c) correction of typographical error the material summary contract relating to the Lead Manager Mandate, as set out in section 4 below; and
- (d) providing prominent disclosure to confirm that ASX does not take any responsibility for the contents of the Prospectus or Supplementary Prospectus.

The amendments to the Prospectus outlined in this Supplementary Prospectus below should be read in conjunction with the Prospectus. Other than the amendments outlined in this Supplementary Prospectus, there are no other changes with respect to the Prospectus.

The details of the Offer as stated in the Prospectus otherwise remain unchanged by this Supplementary Prospectus.

4. AMENDMENTS TO PROSPECTUS

4.1 Key Dates

Accordingly, the Prospectus is amended by amending Section 1.2.2 (Key Dates) with the following indicative timetable:

1.2.2 Key Dates*

Original Prospectus lodged with ASIC	8 September 2025
Exposure Period ends (unless extended)	15 September 2025
Replacement Prospectus lodged with ASIC	15 September 2025
Offer Opening Date and Prospectus released to market	16 September 2025
Offer Closing Date	7 October 2025
Lodgement of Supplementary Prospectus	16 October 2025
Expected Allotment Date of Offer Shares	20 October 2025
Expected dispatch of Holding Statements	21 October 2025
Official Quotation of Offer Shares	27 October 2025

Note:

**Please note that the dates set out in the above timetable may be varied in accordance with the Corporations Act, and, where required, in consultation with ASX. These dates are indicative only and are subject to change. The Company reserves the right to vary the dates without prior notice.*

The item “What are the key dates of the Offer” of Section 1.7 (Answers to Key Questions) of the Prospectus is amended as follows:

What are the key dates of the Offer?	The Offer closes on 7 October 2025.
	The Offer Shares are expected to be allotted on 20 October 2025.
	Holding statements for the Offer Shares are expected to be dispatched on 21 October 2025.
	The Shares are expected to commence trading on ASX on 27 October 2025.

4.2 Material Contracts – correction of typographical error

As is correctly stated on page 10 and 16 of the Prospectus, the 3,000,000 options to be issued to the Lead Manager (and/or its nominees) upon Admission have an expiry date of 3 years from the date of admission.

Accordingly, the Prospectus is amended by amending a typographical error at page 248, Section 10.10, to confirm that the Options to be issued to the Lead Manager have an expiry date of 3 years from the date of Admission (*not 4 years from the date of issue*).

The Company confirms that all other references to the expiry of the Options that are to be issued to the Lead Manager are correctly specified in the Prospectus.

5. CONSENTS

The Company confirms that as at the date of this Supplementary Prospectus, each of the parties that have been named as having consented to being named in the Prospectus have not withdrawn that consent.

6. DIRECTORS' AUTHORISATION

This Supplementary Prospectus is issued by the Company and its issue has been authorised by a resolution of the Directors.

In accordance with section 720 of the Corporations Act, each Director has consented to the lodgement of this Supplementary Prospectus with ASIC.



Rhoderick Gordon John Grivas
Non-executive Chairman
For and on behalf of the Company

Dated: 16 October 2025